



# NEWSLETTER



**Ticonderoga**  
FEDERAL CREDIT UNION

Winter 2017

## 4X4 & AWD Auto Loan Special



- NO PAYMENTS for 90 days\*
- DISCOUNTED RATE with an extended loan term.

\*Subject to credit qualification. Rate may vary based on individual credit worthiness. Although no payment is due of the first 90 days of loan term, interest will accrue. This limited time offer applies to 4-wheel and all-wheel drive automobiles that are two models years or newer. Financing offered up to 100% of automobiles value plus sales tax. Loan special is effective 11/1/17-2/28/18. TFCU reserves the right to end promotion at any time. Additional discounts will not apply.

The best time for new beginnings is now! It's a new year and we want you to Smile More



**TFCU's VISA  
Balance Transfer  
Promotion**  
is going on now



- No Balance Transfer Fee
- 4.99% Promo APR\* for 12 Months

\*APR equals Annual Percentage Rate. All loans are subject to approval. Introductory promotional rate of 4.99% APR for twelve months from date of transfer; then the interest rate on remaining balance transfers will be 14% APR. Promotional rate opportunity is available for transfers made from 1/16/18 through 4/10/18. No balance transfer fee. Transfer of an existing TFCU loan or credit card balance are not eligible for this offer.

## Snowmobile Loan Special

Finance your snowmobile with TFCU this winter and you will be entered into a drawing to win a \$500 Gift Card\*\* to the Old Forge Campground!



\*APR equals Annual Percentage Rate. Rates and terms may vary based on credit worthiness, qualifications and collateral condition. This offer applies to snowmobiles that are five model years or newer. All loans subject to approval.

\*\*Gift card offer is effective 11/16/17-1/31/18.

## TFCU Board Chairman retires after 30 year of service

After serving as an active member for over 30 years, Ticonderoga Federal Credit Union's Chairman of the Board of Directors, Ralph Corbo, has retired.

He shared in his announcement to fellow board members, "I have thoroughly enjoyed my time on the Board, working with former and current Directors and CEOs and I will miss the interaction and comradery. Even so, I am quite confident in the Board, the Leadership Team and staff and in the direction the credit union is headed and I look forward to many additional good things to come."

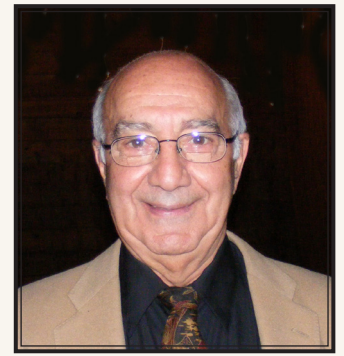
Corbo began his journey with the Credit Union in 1977 when he and his wife joined as members. In 1986, he was appointed to fill an unexpired term on TFCU's Board of Directors. He then was elected to a two year term the following year and was quickly tapped as First Vice President. When the Chairperson's seat was opened in 1988, Corbo's leadership qualities made him the natural selection of his fellow directors who have successively reelected him to the post each year since.



In the decades of Ralph's leadership, the Credit Union has seen significant growth by adding additional employee groups; and in 2005 a charter amendment. Additionally, TFCU opened its first branch in March 2007 in Port Henry to better serve its members in that community, and its second branch in November 2008 in Elizabethtown in an effort to attract new members; both included new construction of 2500+ square foot buildings.

Due in large part to Corbo's leadership and his excellent working relationships with TFCU's CEOs, the Credit Union has seen growth from assets of slightly over \$21M in 1986 to over \$100 million today. Products and services continued to expand over the years. Most recently, based on his commitment to ensuring a competitively relevant and viable future for TFCU, additional electronic delivery channels were introduced to dramatically improve accessibility for members and potential members alike.

2015 brought a much improved, upgraded online banking system to TFCU members with a mobile app and mobile deposit capture. The credit union continued with its focus on improved service to members by offering the ability to close loans electronically and offer online account opening in 2017.



He has been a champion of staff and Board education; and also very supportive of financial education for TFCU members. Ensuring a thriving, viable institution for current and future members has always been a motivator for his service to the Credit Union.

The Board of Directors has elected David Baird to succeed Corbo as Chairman of the Board. Baird has significant volunteer service to TFCU as well; having served on the Supervisory Committee from 2004 to 2013 at which time he was appointed to serve as Director. Of the transition, Baird said, "I want to thank the Credit Union Directors for having the faith in me to assume the position. I will do my best as I follow in Ralph's footsteps. I have a lot of respect for Ralph, both in his leadership position and for having a positive influence on me personally. He's a good man and a good friend."

Richard Carpenter, Chairman of TFCU's Supervisory committee has been appointed to fill Ralph's Director Seat until the Annual Meeting in the spring. Carpenter indicated, "I am humbled by the Board's confidence in appointing me to the Board of Directors. I look forward to continuing my service to the credit union and contributing to TFCU's success."

TFCU President and CEO Shawn Hayes added, "Ralph's commitment to giving of his time is exemplary. I join fellow Director's in acknowledging this milestone of longevity and singular dedication to TFCU and its members. I am personally grateful for his leadership, counsel and friendship over the years and wish him the very best in this new chapter of his life. I look forward to working closely with David Baird, Rick Carpenter and our remaining Directors as we continue to focus on serving our membership in the years to come."

## We are here for you...

We know it's not always easy to talk about your finances, especially if you're having trouble making ends meet. You don't have to navigate these challenging times alone. If you need help with your loan at TFCU, please reach out to us.

**Schedule a Financial Checkup with one of our loan experts today to see if we can save you by refinancing.**

**Call 518-585-6725 to schedule an appointment.**

## TAX REFUND TIP

With the convenience and security of direct deposit, more and more members are requesting payment of their tax refunds electronically. Please note that funds directed to accounts not owned by the taxpayer receiving the IRS refund may be returned to the IRS.

The IRS Instructs: Your refund should only be deposited directly into accounts that are in your own name, your spouse's name or both if it's a joint account.\*

TFCU'S Routing and Transit #: 221380457

\*Source: [www.irs.gov](http://www.irs.gov)

# MAKING A DIFFERENCE

**WINTER FOOD DRIVE SUCCESS!** Thank you to all that participated in our Credit Union Week events AND our October Food Drive. We had a great turnout at our BBQs and Shred Fest events at each branch.

We are happy to say that TFCU was able to really make a difference in our donation efforts to the Ticonderoga Food Pantry, the Moriah Food Pantry and the ACAP Food Shelf in Elizabethtown. In addition to food donations received from members, we were also able to donate in total over \$1,000 to these wonderful organizations.



TFCU Member Service representative Deanna Coburn presenting TFCU's donation to Joanne Podres for the Moriah Food Pantry.

TFCU receptionist Debbie Yaw presenting TFCU's donation to Margaret Beuerlein for the Ticonderoga Food Pantry.



TFCU Marketing Manager, Jennifer Pribble presenting TFCU's donation to Alan Jones, Executive Director/CEO of ACAP for the ACAP Food Shelf in Elizabethtown.

## Toy Donations!



TFCU Member Service representative Shannon Denton and Branch Manager Wendy Courtright presenting TFCU's donation to Mike Mascarenas, Essex County Department of Social Services Commissioner for their annual Toy Drive.



TFCU Member Service representative Deanna Coburn presenting TFCU's donation to Laura Muniz from the Port Henry Fire Department Women's Auxilliary, for their annual Toy Drive.

Recently, here what one of our members had to say about TFCU Member Service Representative Shannon Denton...

“Shannon opened an account for me quickly and professionally. It was the easiest day all week! ”

-TFCU Member Suzanne Graham



## DO NOT DISCLOSE YOUR HOME BANKING LOGIN CREDENTIALS

We are committed to protecting your personal and account information. However, we cannot protect your account from being accessed by a third party if you have disclosed your home banking login credentials.

### Did You Know?

You can apply for a loan, sign your loan documents and in many cases receive funding – all electronically without visiting a branch? Check out our connected banking at

[www.tfcunow.com/online-mobile](http://www.tfcunow.com/online-mobile)

and download our TFCU mobile app for your Android or iPhone.



\*Data transfer fees may apply from your mobile carrier

## ACCOUNT BENEFICIARY DESIGNATIONS

Has a major change in your personal circumstances such as marriage, divorce, birth of a child, adoption or death of a spouse or other close relative? If so, it may be necessary for you to update your Account Beneficiary Designations.

When beneficiary information is outdated or ignored, it can cause many problems for those dearest to you.

If you do need to make updates, please contact TFCU Member Service at (518) 585-6725 or 888-TFCU-NOW. Also, make sure to notify the person you have designated as your beneficiary.

### Upcoming Closures

New Years Day- Jan 1  
Martin Luther King Jr. Day -Jan 15  
Washington's Birthday - Feb 19

TFCU Services are always available via Connected Banking, our TFCU Mobile App, our three branch ATMs, and by audio response.

### Our Mission

To enhance the lives of our members by offering a full range of convenient and economic services while maintaining financial security.

### Our Members

TFCU offers membership to our friends and neighbors who live, work, worship, attend school in, or businesses or legal entities located in: Essex County, Washington County, Towns of Hague, Horicon, Chester and immediate family members of those eligible, persons sharing a household and organizations of such persons.



**Ticonderoga**  
FEDERAL CREDIT UNION

Federally insured by NCUA.

## CONTACT US

LOCAL PHONE: (518) 585-6725  
OUT OF AREA: 888-TFCU-NOW  
FAX: (518) 585-7086

WEBSITE: [www.tfcunow.com](http://www.tfcunow.com)  
E-MAIL: [memberservice@tfcunow.com](mailto:memberservice@tfcunow.com)  
LOANS AFTER HOURS: Online @ [www.tfcunow.com](http://www.tfcunow.com) or 866-464-2185  
IN-TOUCH AUDIO: 800-806-7842

### BRANCH LOCATIONS

TICONDEROGA - 1178 NYS Route 9N  
PORT HENRY - 43 Meacham Street  
ELIZABETHTOWN - 7519 Court Street  
E'TOWN MAILING ADDRESS - PO Box 96

OUR CORE VALUES: FINANCIAL STRENGTH. COMMUNITY. SERVICE. INTEGRITY.